Form 1041 Treasury Department

27. Total of items 25 and 26 -----

28. Balance of tax (subtract item 27 from item 23 or item 24, whichever is applicable) ------

UNITED STATES FIDUCIARY INCOME TAX RETURN

1948

Internal Revenue Service (FOR ESTATES AND TRUSTS) (Do Not Use These Spaces) For Calendar Year 1948 File Code or fiscal year beginning ______, 1948, and ending _____, 1949 Serial No. District (File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year) (Cashier's Stamp) (PRINT NAMES AND ADDRESS PLAINLY BELOW) Name of Estate or Trust _____ CHECK (✔) WHETHER ESTATE ☐ OR TRUST ☐ Name and Check M O Address of FIRST PAYMENT Fiduciary Item and INCOME Instruction No. 1. Dividends -----2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3) ______ 3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source -----4. Interest on Government obligations, etc., unless wholly exempt from tax -----5. Income from partnerships, and other fiduciaries (from Schedule A) 6. Rents and royalties (from Schedule B) 7. (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule C) ______ (b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule D) ______ 8. Profit (or loss) from trade or business. (Attach statement) ______ 9. Other income. (State nature of income) -----10. Total income in items 1 to 9 _____ **DEDUCTIONS** 11. Interest. (Explain in Schedule F) ------12. Taxes. (Explain in Schedule F) ----13. Other deductions authorized by law. (Explain in Schedule F)------Total deductions in items 11 to 13 ------15. Balance (item 10 less item 14) -----16. Less: Amount distributable to beneficiaries (total of columns 3 and 4, Schedule G)------17. Net income (taxable to fiduciary) (item 15 less item 16)_____ **COMPUTATION OF TAX** 18. Net income (item 17, above) ______ 19. Less: Exemption (\$600 for an estate; \$100 for a trust) -----20. Balance (item 18 less item 19) -----21. Combined tentative normal tax and surtax on amount in item 20. (See Tax Table in Instruction 21.) (If item 18 includes partially tax-exempt interest, see Instruction 21)______ 22. If item 21 is (a) not over \$400, enter 17 percent of amount in item 21 _____ (b) over \$400 but not over \$100,000, enter \$68 plus 12 percent of the excess over \$400 -----(c) over \$100,000, enter \$12,020 plus 9.75 percent of the excess over \$100,000 ------23. Combined normal tax and surtax (item 21 less item 22) -----24. If alternative tax computation is made in Schedule C, enter tax from line 10, page 3. 25. Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116) -----Fiduciary's share of income tax paid at source on tax-free covenant bond 26. interest _____

Schedule A.—INCO	ME FROM	PAR'	TNER	SHIPS, AN	D O	ΤН	IER FIDU	CIAR	IES. (See Ins	struc	tion 5)		
Name and address of partnership, syndicate, et	c								Amount,	\$			
Amount,													
Name and address of fiduciary Amount, Amount,													
Total. (Enter as item 5, page 1)									Amount,	\$			
Schedule B.—l	NCOME FI	ROM	RENT	S AND RO	YAI	T	IES. (See I	nstru	ction 6)				
1. Kind of property	Amount of or royal		3. Do tion (e	epreciation or dep explain in Schedul	le- e F)	4.	4. Repairs (explain in Schedule F)		Other expenses ize in Schedule		6. Net pro (enter as ite	6. Net profit (or loss) (enter as item 6, page 1)	
	\$\$		\$			\$			\$		\$		
		<u>.</u>	ļ										
			 										
			 										
			 										
Schedule C.—GAINS AND	LOSSES FI	ROM	SALE	S OR EXC	HAN	G	ES OF CA	PITA	L ASSETS.	(See 1	 Instruction	7)	
	2. Date		ite sold			Ī	5. Depreciation	allow-	6. Cost or other		7. Expense of		
 Kind of property (if necessary, attach statement of descriptive details not shown below) 	acquired Mo. Day Year		ay Year	Gross sales price (contract price)			ed (or allowable since acquisition of March 1, 1913 (at		(If not purchased,		sequent to	rements sub- acquisition or	
SHORT-TERM CA	l '			ACCETCH	FIDN	NO.	tach schedule	e)	attach explanat	10n)	March 1, 1913		
SHORT-TERM CA	HITAL GAINS	AND	LUSSES	ASSETS II	ELDI	T	S	ANON	e e		¢		
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					<u> </u>								
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1. Totals	· 			\$	ļ		\$		\$		\$		
2. Net short-term gain or loss other than from 6 and 7, of line 1)											\$		
3. Share of net short-term gain or loss from pa	_												
4. Sum of gains or losses, or difference between											\$		
LONG-TERM C.	APITAL GAINS	SAND	LOSSE	S-ASSETS HE	LDF	OR 	MORE THA	N 6 MC	DNTHS				
		 		18	†		\$		\$		1 ⁸		
	· 	†		· 	†				†		 		
					ļ								
5. Totals	· 			\$	ļ		\$		\$		\$		
6. Net long-term gain or loss other than from 6 and 7, of line 5)											\$		
7. Full amount of share of net long-term gain	_		-								6	-+	
8. Sum of gains or losses, or difference between9. 50 percent of line 8. This is the amount to	-										1°		
10. Summary of Capital Gains (use only if ga											\$		
				•	ses ir	ı lir	nes 4 and 9)_				\$		
(a) Net gain for 1948 (either the sum of gains or difference between gains and losses in lines 4 and 9)													
(c) If line (a) exceeds line (b), enter this excess here and as item 7 (a) page 1											\$		
(d) If line (b) exceeds line (a), enter the excess here and use line (e) to determine allowable loss											\$		
(e) Enter here and as item 7 (a), page 1, the smallest of the following: (1) the amount on line (d); (2) net income computed											6		
without regard to capital gains or losses; or (3) \$1,000(f) Enter here the amount on line (e) plus any capital loss carry-over from 1943 which was not used against line (a) or in line (e)											\$ \$		
(g) Subtract line (f) from line (d). Capital loss carry-over to 1949											\$		
11. Summary of Capital Losses (use only if losses exceed gains in lines 4 and 9):													
(a) Net loss for 1948 (either the sum of											\$		
(<i>b</i>) Capital loss carry-over, 1943-1947(<i>c</i>) Total of lines (<i>a</i>) and (<i>b</i>)											\$	$\overline{}$	
(a) Enter here and as item 7 (a), page 1											1 ¹ ————————————————————————————————————		
without regard to capital gains or									_		\$	\longrightarrow	
(e) Enter here the amount on line (d) pl	us the amount	of any	/ 1943 c	apital loss car	ry-ov	er	not used in li	ine (d)			\$		
(e) Enter here the amount on line (d) plus the amount of any 1943 capital loss carry-over not used in line (d)(f) Subtract line (e) from line (c). Capital loss carry-over to 1949											\$		

I. Income from item 20, page 1 Net long-term capital gain or excess of net long-term capital gain over net short-term capital loss (the gain in line 9 less the sum of									\$											
_			-	-	-				_				_							
any losses in lines 4 and 10 (b), page 2)																				
	entative normal tax an					*														
5. If line 4 is—(a) Not over \$400, enter 17 percent of amount on line 4																				
(b) Over \$400 but not in excess of \$100,000, enter \$68 plus 12 percent of the excess over \$400																				
(c) Over \$100,000, enter \$12,020 plus 9.75 percent of the excess over \$100,000													,							
7. 50 percent of amount on line 2, above													′							
8. Alternative tax (line 6 plus line 7)													S							
9. Total normal tax and surtax (item 23, page 1)												S								
10. Tax liability (line 8 or line 9, whichever is smaller). (Enter here and also as item 24. page 1)																				
Schedule D.	—GAINS AND LOS	SES FROM	I SALES	OR	REX	CHAN	GES (OF I	PROPE	ERT	Y O	Τŀ	HER THA	N (CAI	PITAL ASSE	ETS	(See i	nstruction '	7)
1. Kind of property 2. Date acquired 3. Gross sales price (contract price) 4. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule) 4. Depreciation allowed (attach schedule) 4. Depreciation allowed (or allowable) 5. Cost or other basis 4. Depreciation (or allowable) 4. Depreciation allowed (or allowable) 5. Depreciation (or allowable) 5. Deprec								d,	of	and cost s sub- ition or										
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	in or loss (column 3 p																	•		
Schedule E.–	EXPLANATION C	OF DEDUC	FION FO)R I	DEP	RECIA	TION	CL	AIME	D II	N SC	H	EDULES	В, (C, <i>A</i>	AND D. (Sec.	. Ger	ieral l	Instruction	<u>M)</u>
1. Kind of property (if buildings, state material of which constructed) 2. Date acquired oclude land nondepro			nd or other deprec			ssets fully ciated in use and of year 5. Deprecia allowed (or a able) in prior			allow- or other basis to be				7. Estimated life used in accumulating depreciation	used in mulating life from		9. Depredation allowable this year				
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Sahadula E	-EXPLANATION OF D	FDUCTION	IS CT ATM	ED	IN C	OI IIM	IC A A	VD 5	SCHE	ייום	F P		ND ITEMS	11	12	AND 12 (9:	1	tract	ne 11 12 c-	d 12)
1. Column or			S CLAIM	ED.	IIV C	OLUMIN	15 4 A				_	, А.				•	e ilis	т		
item No.	2. Exp	lanation			3	3. Amount	1, Column or item No. (continued)			2. Explanation (continued)							- 1	3. Amonnt (con	tinued)	
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Schedule G.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

Name and address of each beneficiary (Designate nonresident aliens, if any)	2. If return is for a trust, state relationship of grantor to each individual beneficiary	any partiall interest i	income less y tax-exempt included in b, page 1	4. Partially tax-e interest include item 4, page	ed in	5. Federal income ta at source (2% of ite page 1, less item page 1)	em 3,	6. Income and profits taxes paid to a foreign country or United States possession	
(a)		s		s		\$		\$	\top
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Totals	XXXXXXXX	¢		s		\$		\$	+
Totals	AAAAAAAA	QUEST	IONG	Ψ		ļΨ	<u> </u>	Į p	
Was an income tax return filed for the precedure to which collector's office was it sent? - Date estate or trust was created		-If so,	ing (Ans	swer "Yes" or "?	No")	section 501 ofIf answer	r is "Y	es," attach list s	showing
If copy of will or trust instrument and states General Instruction I have been previous and where filed	sly furnished, state whe	n	6. If retu	rn is for a trust,	state na	me and address	of gran	tor	
4. Check whether this return was prepared on basis.5. Did the estate or trust at any time during the or indirectly any stock of a foreign corporat	e taxable year own dire	ctly	filed? (A	answer "Yes" or	"No")	nas a United Sta	answe	er is "No," will	l such a
of indirectly any stock of a foreign corporat	non or or a personal no	iu-	Tetuin be	ineu: Tes [o 🔲 Oncerta	.111	[(Check which	.)
	AFFIDA	VIT (Sec	e Instruct	ion F)					
I swear (or affirm) that this return (in knowledge and belief, is a true, correct, a		anying sch	edules and	statements) h	as beei	n examined by	me, a	and to the best	of my
(Signature of person (other than taxpayer or agent) preparing return)	(Date	e)	(Sign	ature of fiduciary or o	officer rep	resenting fiduciary)	-	(Date)	
(Name of firm or employ	ver, if any)				(Addı	ress of fiduciary or off	icer)		
Subscribed and sworn to before me this			Subscri	bed and sworn	to bef	fore me this			
day of		194		day of				, 194	
	,						,		
(Signature of officer administering oath)	(Title))		(Signature of office	er admini	stering oath)		(Title)	